

**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT
(SUPERVISORY LEVIES AND LICENSING FEES PROPOSAL 2026/2027)**

SUPERVISORY LEVIES

Non – Bank Financial Institution (NBFI)	Supervisory Levies
1. Asset Managers (excluding International Financial services Centre Asset Managers)	P40,452 and 0.0254% per annum of the total values of investments managed by an Asset Manager at the end of each month of the financial year.
2. Central Securities Depositories	P220,610
3. Securities Exchanges	P220,610
4. Custodians of Collective Investment undertakings	P80,897
5. Insurance Brokers	P16,185 and 0.1935% per annum of the gross commissions received as reported in their most recently audited financial statements.
6. Insurance Companies	P80,897 and 0.1935% of the gross premiums written, as reported in their most recently audited financial statements.
7. Corporate Insurance Agents	P7,722
8. International Financial Services Centre companies	P44,491
9. Management Companies of Collective Investment Undertaking	P40,452 and 0.0254% per annum of the total values of investments managed by an Asset Manager at the end of each month of the financial year.
10. Micro lenders a) Average loan book values above P1,000,000 b) Average loan book values up to P1,000,000	0.774% per annum of a micro lenders total loan book at the end of each month at the financial year. P7,737 per annum
11. Transfer Agents/ Transfer Secretaries.	P13,340
12. Trustees of Collective Investment Undertakings	P80,897

Non – Bank Financial Institution (NBFI)	Supervisory Levies
13. Central Counter Party	P242,672
14. Pawnshops a) Average loan book values above P1,000,000 b) Average loan book values up to P1,000,000	0.774% per annum of a micro lenders total loan book at the end of each month at the financial year. P7,737 per annum
15. Retirement Funds	P332 and P21 in respect of each member at the end of each financial year
16. Participants / Market Maker	P36,777
17. Security Brokers / Dealers	P73,541
18. Medical Aid Funds	P7,905 and P21 in respect of each member at the end of each financial year.
19. Finance & Leasing Companies a) Average loan book values above P1,000,000 b) Average loan book values up to P1,000,000	0.774% per annum of a micro lenders total loan book at the end of each month at the financial year. P7,737 per annum
20. Retirement Fund Administrator	P8,896 and P734 per fund
21. Investment Advisors	P10,017 per annum