

BOCCIM - FRANCISTOWN



NBFIRA employees Tshepiso Letsholo and Bosa Hirschfeldt interacting with consumers during the Boccim Northern Trade Fair.



Consumers at the NBFIRA Stall



Consumers listening attentively to Bosa Hirschfeldt



Tshepiso Letsholo (right) welcoming customers.



Tshepiso Letsholo explaining NBFIRA mandate to consumers



NBFIRA Team interacting with a consumer

NBFIRA reaches out to northern consumers

The Non-Banking Financial Institutions Regulatory Authority (NBFIRA) interacted and educated consumers at the just ended BOCCIM Northern Trade Fair held in Francistown.

The theme, "Investment: My opportunity to play a role in an evolving global economy. Tapping into unlimited opportunities," augured well with the services provided by NBFIRA.

Among the messages that the regulatory authority shared with members of the public that they should be aware of unscrupulous individuals who claim to provide financial services, yet not licenced to do so.

The authority emphasised the need for the public to be vigilant when handling their pay slips, banking information since there are instances of fraud whereby fraudsters use their ID's, Payslips and banking information to get loans from Cash Loans without their knowledge.

The Non-Banking Financial Institutions Regulatory Authority (NBFIRA) further informed members of the public to desist from borrowing recklessly from Micro Lenders to avoid over-indebtedness.

The authority also reminded Batswana to scrutinize all investment companies and enquire with NBFIRA

on their registration and licensing status before investing but later to lose money to an entity operating illegally in Botswana.

NBFIRA, was established by an act of 2008 as a regulatory agency for the non-banking financial institutions, to ensure safety and soundness of non-bank financial institutions, fairness, efficiency and orderliness of non-financial sector.

The Regulatory Authority regulates Pensions Funds, Capital Markets, Insurance and Lending Activities which are all under the purview of NBFIRA among others.

NBFIRA

Non-Bank Financial
Institutions Regulatory
Authority