

**NON BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT
(LICENSING FEES PROPOSAL 2020)**

SECOND SCHEDULE

**LICENSING FEES
(Regulation 7)**

<i>First column</i> <i>Non-Bank Financial Institution</i>		<i>Second Column</i> <i>Licensing Fee</i>
1. Asset Managers	Application for license fee	P12, 000
2. Custodians and Trustees	Application for license fee	P12, 000
3. Central Securities Depositories	Application for license fee	P96, 000
4. Securities Exchanges	Application for license fee	P100, 000
5. International Financial Services Centre registered companies	Application for license fee	P12, 000
6. Insurance Brokers	Application for license fee	P5, 500
	Renewal of licence fee	P3, 300
7. Insurance Companies	Application for license fee	P25, 000
	Renewal of licence fee	P15, 000
8. Corporate Insurance Agents	Application for license fee	P1, 200
	Renewal of licence fee	P750
9. Management companies of Collective Investments Undertakings	Application for licence fee	P12,000
	Licence fee for each additional fund	P2, 200
10. Micro Lenders	Application for licence fee	P6,000
	Licence fee for each Additional branch	P1, 200
11. Retirement Funds	Application for licence fee	P250
12. Securities Exchanges	Application for licence fee	P100,000
13. Securities Brokers / Dealers	Application for licence fee	P50,000
14. Transfer Agents / Transfer Secretaries	Application for licence fee	P12,000
15. Central Counter Party	Application for licence fee	P100,000
16. Participant / Market Maker	Application for licence fee	P10,000

17. Retirement Fund Administrator	Application for licence fee	P10,000
18. Medical Aids Fund	Application for licence fee	P10,000
19. Pawnshop	Application for licence fee	P6,000
	Licence fee for each Additional branch	P1, 200
20. Finance & Leasing Company	Application for license fee	P6, 000
	Licence fee for each Additional branch	P1, 200