

CIRCULAR

TO: Brokers, Custodians and Asset Managers
FROM: The Non-Bank Financial Institutions Regulatory Authority
DATE: April 28, 2021

**SUBJECT: TRANSFER OF POWERS TO APPROVE OFF-MARKET
TRANSACTIONS TO THE BOTSWANA STOCK EXCHANGE
LIMITED**

1. The Non-Bank Financial Institutions Regulatory Authority (NBFIRA) informs all of you, the affected Non-Bank Financial Institutions, to submit off-market transactions directly to Botswana Stock Exchange Limited (BSEL) for processing and approval, effective May 1, 2021.
2. BSEL has been informed of the new development.


Oduetse A. Mphahidisi
CHIEF EXECUTIVE OFFICER

