**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT**

**(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES 2023)**

**LICENSING FEES**

| **Non – Bank Financial Institution (NBFI)** | **Narration** | **Fee Amount (Pula)** |
| --- | --- | --- |
| 1. Asset Managers
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 12,0007,2006,000 |
| 1. Custodians and Trustees
 | Application for license fee Renewal of license feeAnnual Sustaining fee | 12,0007,2006,000 |
| 1. Central Securities Depositories
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 96,00057,60048,000 |
| 1. Securities Exchanges
 | Application for license feeRenewal of license feeAnnual Sustaining fee  | 100,00060,00050,000 |
| 1. International Financial Services Centre registered companies
 | Application for license fee  | 12,000 |
| 1. Insurance Brokers
 | Application for license fee Renewal of license fee  | 5,5003,300 |
| 1. Insurance Companies
 | Application for license fee Renewal of license fee  | 25,00015,000 |
| 1. Corporate Insurance Agents
 | Application for license fee Renewal of license fee  | 1,200750 |
| 1. Management companies of Collective Investments Undertakings
 | Application for license fee License fee for each additional fund | 12,0002,200 |
| 1. Micro Lenders
 | Application for license fee License fee for each additional branch  | 6,0001,200 |
| 1. Retirement Funds
 | Application for license fee  | 250 |
| 1. Securities Brokers / Dealers
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 50,00030,00025,000 |
| 1. Transfer Agents / Transfer Secretaries
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 10,0006,0005,000 |
| 1. Central Counter Party
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 100,00060,00050,000 |
| 1. Participant / Market Maker
 | Application for license feeRenewal of license feeAnnual Sustaining fee  | 10,0006,0005,000 |
| 1. Retirement Fund Administrator
 | Application for license feeRenewal of license fee | 10,0006,000 |
| 1. Medical Aids Fund
 | Application for license fee | 10,000 |
| 1. Pawnshop
 | Application for license fee License fee for each additional branch  | 6,0001,200 |
| 1. Finance & Leasing Company

  | Application for license fee License fee for each additional branch  | 6,0001,200 |
| 1. Clearance and Settlement System other than Central Securities Depositories
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 96,00057,60048,000 |
| 1. Key Person
 | Application for license fee | 250 |
| 1. Controller
 | Application for license fee | 250 |
| 1. Investment Advisors/Asset Consultant
 | Application for license fee Renewal of license feeAnnual Sustaining fee  | 8,0004,8006,000 |