**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT**

**(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES 2023)**

**LICENSING FEES**

| **Non – Bank Financial Institution (NBFI)** | **Narration** | **Fee Amount (Pula)** |
| --- | --- | --- |
| 1. Asset Managers | Application for license fee  Renewal of license fee  Annual Sustaining fee | 12,000  7,200  6,000 |
| 1. Custodians and Trustees | Application for license fee  Renewal of license fee  Annual Sustaining fee | 12,000  7,200  6,000 |
| 1. Central Securities Depositories | Application for license fee  Renewal of license fee  Annual Sustaining fee | 96,000  57,600  48,000 |
| 1. Securities Exchanges | Application for license fee  Renewal of license fee  Annual Sustaining fee | 100,000  60,000  50,000 |
| 1. International Financial Services Centre registered companies | Application for license fee | 12,000 |
| 1. Insurance Brokers | Application for license fee  Renewal of license fee | 5,500  3,300 |
| 1. Insurance Companies | Application for license fee  Renewal of license fee | 25,000  15,000 |
| 1. Corporate Insurance Agents | Application for license fee  Renewal of license fee | 1,200  750 |
| 1. Management companies of Collective Investments Undertakings | Application for license fee  License fee for each additional fund | 12,000  2,200 |
| 1. Micro Lenders | Application for license fee  License fee for each additional branch | 6,000  1,200 |
| 1. Retirement Funds | Application for license fee | 250 |
| 1. Securities Brokers / Dealers | Application for license fee  Renewal of license fee  Annual Sustaining fee | 50,000  30,000  25,000 |
| 1. Transfer Agents / Transfer Secretaries | Application for license fee  Renewal of license fee  Annual Sustaining fee | 10,000  6,000  5,000 |
| 1. Central Counter Party | Application for license fee  Renewal of license fee  Annual Sustaining fee | 100,000  60,000  50,000 |
| 1. Participant / Market Maker | Application for license fee  Renewal of license fee  Annual Sustaining fee | 10,000  6,000  5,000 |
| 1. Retirement Fund Administrator | Application for license fee  Renewal of license fee | 10,000  6,000 |
| 1. Medical Aids Fund | Application for license fee | 10,000 |
| 1. Pawnshop | Application for license fee  License fee for each additional branch | 6,000  1,200 |
| 1. Finance & Leasing Company | Application for license fee  License fee for each additional branch | 6,000  1,200 |
| 1. Clearance and Settlement System other than Central Securities Depositories | Application for license fee  Renewal of license fee  Annual Sustaining fee | 96,000  57,600  48,000 |
| 1. Key Person | Application for license fee | 250 |
| 1. Controller | Application for license fee | 250 |
| 1. Investment Advisors/Asset Consultant | Application for license fee  Renewal of license fee  Annual Sustaining fee | 8,000  4,800  6,000 |