**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT**

**(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES PROPOSAL 2024)**

**SUPERVISORY LEVIES**

| **Non – Bank Financial Institution (NBFI)** | **Supervisory Levies** |
| --- | --- |
| 1. Asset Managers (excluding International Financial services Centre Asset Managers)
 | P38,526 and 0.0242% per annum of the total values of investments managed by an Asset Manager at the end of each month of the financial year. |
| 1. Central Securities Depositories
 | P210,105 |
| 1. Securities Exchanges
 | P210,105 |
| 1. Custodians of Collective Investment undertakings
 | P77,045 |
| 1. Insurance Brokers
 | P15,414 and 0.1843% of the gross commissions received as reported in their most recently audited financial statements. |
| 1. Insurance Companies
 | P77,045 and 0.1843% of the gross premiums written, as reported in their most recently audited financial statements. |
| 1. Corporate Insurance Agents
 | P7,354 |
| 1. International Financial Services Centre companies
 | P42,372 |
| 1. Management Companies of Collective Investment Undertaking
 | P38,526 and 0.0242% per annum of the total value of the Assets controlled by a management company in respect of each scheme at the end of each month of the financial year. |
| 1. Micro lenders
2. Average loan book values above P1,000,000
3. Average loan book values up to P1,000,000
 | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.P7,369 per annum |
| 1. Transfer Agents/ Transfer Secretaries.
 | P12,705 |
| 1. Trustees of Collective Investment Undertakings
 | P77,045 |
| 1. Central Counter Party
 | P231,116 |
| 1. Pawnshops
2. Average loan book values above P1,000,000
3. Average loan book values up to P1,000,000

  | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.P7,369 per annum  |
| 1. Retirement Funds
 | P307 and P20 in respect of each member at the end of each financial year  |
| 1. Participants / Market Maker
 | P35,026 |
| 1. Security Brokers / Dealers
 | P70,039 |
| 1. Medical Aid Funds
 | P7,529 and P20 in respect of each member at the end of each financial year. |
| 1. Finance & Leasing Companies
2. Average loan book values above P1,000,000
3. Average loan book values up to P1,000,000

  | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.P7,369 per annum  |
| 1. Retirement Fund Administrator
 | P8,472 and P699 per fund |
| 1. Investment Advisors
 | P9,540 per annum |