**NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT**

**(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES PROPOSAL 2024)**

**SUPERVISORY LEVIES**

| **Non – Bank Financial Institution (NBFI)** | **Supervisory Levies** |
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| 1. Asset Managers (excluding International Financial services Centre Asset Managers) | P38,526 and 0.0242% per annum of the total values of investments managed by an Asset Manager at the end of each month of the financial year. |
| 1. Central Securities Depositories | P210,105 |
| 1. Securities Exchanges | P210,105 |
| 1. Custodians of Collective Investment undertakings | P77,045 |
| 1. Insurance Brokers | P15,414 and 0.1843% of the gross commissions received as reported in their most recently audited financial statements. |
| 1. Insurance Companies | P77,045 and 0.1843% of the gross premiums written, as reported in their most recently audited financial statements. |
| 1. Corporate Insurance Agents | P7,354 |
| 1. International Financial Services Centre companies | P42,372 |
| 1. Management Companies of Collective Investment Undertaking | P38,526 and 0.0242% per annum of the total value of the Assets controlled by a management company in respect of each scheme at the end of each month of the financial year. |
| 1. Micro lenders 2. Average loan book values above P1,000,000 3. Average loan book values up to P1,000,000 | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.  P7,369 per annum |
| 1. Transfer Agents/ Transfer Secretaries. | P12,705 |
| 1. Trustees of Collective Investment Undertakings | P77,045 |
| 1. Central Counter Party | P231,116 |
| 1. Pawnshops 2. Average loan book values above P1,000,000 3. Average loan book values up to P1,000,000 | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.  P7,369 per annum |
| 1. Retirement Funds | P307 and P20 in respect of each member at the end of each financial year |
| 1. Participants / Market Maker | P35,026 |
| 1. Security Brokers / Dealers | P70,039 |
| 1. Medical Aid Funds | P7,529 and P20 in respect of each member at the end of each financial year. |
| 1. Finance & Leasing Companies 2. Average loan book values above P1,000,000 3. Average loan book values up to P1,000,000 | 0.737% per annum of a micro lenders total loan book at the end of each month at the financial year.  P7,369 per annum |
| 1. Retirement Fund Administrator | P8,472 and P699 per fund |
| 1. Investment Advisors | P9,540 per annum |