

NON – BANK FINANCIAL INSTITUTIONS REGULATORY AUTHORITY ACT**(PROPOSED SUPERVISORY LEVIES AND LICENSING FEES 2024)****LICENSING FEES**

Non – Bank Financial Institution (NBFI)	Narration	Fee Amount (Pula)
1. Asset Managers	Application for license fee	12,000
	Renewal of license fee	7,200
	Annual Sustaining fee	6,000
2. Custodians and Trustees	Application for license fee	12,000
	Renewal of license fee	7,200
	Annual Sustaining fee	6,000
3. Central Securities Depositories	Application for license fee	96,000
	Renewal of license fee	57,600
	Annual Sustaining fee	48,000
4. Securities Exchanges	Application for license fee	100,000
	Renewal of license fee	60,000
	Annual Sustaining fee	50,000
5. International Financial Services Centre registered companies	Application for license fee	12,000
6. Insurance Brokers	Application for license fee	5,500
	Renewal of license fee	3,300
7. Insurance Companies	Application for license fee	25,000
	Renewal of license fee	15,000
8. Corporate Insurance Agents	Application for license fee	1,200
	Renewal of license fee	750
9. Management companies of Collective Investments Undertakings	Application for license fee	12,000
	License fee for each additional fund	2,200
10. Micro Lenders	Application for license fee	6,000
	License fee for each additional branch	1,200
11. Retirement Funds	Application for license fee	250
12. Securities Brokers / Dealers	Application for license fee	50,000
	Renewal of license fee	30,000
	Annual Sustaining fee	25,000

Non – Bank Financial Institution (NBFI)	Narration	Fee Amount (Pula)
13. Transfer Agents / Transfer Secretaries	Application for license fee	10,000
	Renewal of license fee	6,000
	Annual Sustaining fee	5,000
14. Central Counter Party	Application for license fee	100,000
	Renewal of license fee	60,000
	Annual Sustaining fee	50,000
15. Participant / Market Maker	Application for license fee	10,000
	Renewal of license fee	6,000
	Annual Sustaining fee	5,000
16. Retirement Fund Administrator	Application for license fee	10,000
	Renewal of license fee	6,000
17. Medical Aids Fund	Application for license fee	10,000
18. Pawnshop	Application for license fee	6,000
	License fee for each additional branch	1,200
19. Finance & Leasing Company	Application for license fee	6,000
	License fee for each additional branch	1,200
20. Clearance and Settlement System other than Central Securities Depositories	Application for license fee	96,000
	Renewal of license fee	57,600
	Annual Sustaining fee	48,000
21. Key Person	Application for license fee	250
22. Controller	Application for license fee	250
23. Investment Advisors/Asset Consultant	Application for license fee	8,000
	Renewal of license fee	4,800
	Annual Sustaining fee	6,000