



Nbfira Staff



Questions and Answers



Drama Entertainment



Some of the multitudes who thronged Serowe Campaign

NBFIRA Holds Financial Literacy Campaign

The Non-Bank Financial Institutions Regulatory Authority (NBFIRA) held its Financial Literacy Campaign in Serowe, Lethakane and Orapa from the 5th-7th February 2015.

The campaign's main objective was to expose the communities to the different functions of the Non-Bank Financial Institutions Regulatory Authority and the NBFIRA consumer education initiative.

The campaign focuses on changing consumer attitudes and translates financial literacy into behavior. It also aims to make consumers understand their rights and responsibilities as users of formal financial services.

During the question and answers sessions, NBFIRA members discovered that a significant number of locals were in the dark about financial products, services and the existing financial services laws.

Storms Road show group entertained attendants through financial educational theatrical plays and songs. The group taught the crowd about reckless spending and the importance of proper financial planning.

It was further explained that it was illegal for any micro lender or cash loan to take possession of a borrower's bank card, identity national card or to require the disclosure of the borrower's personal identification number used for a bank card.

Families were also discouraged from competing with the Jones' from next door as this would pressurize them into debt-laden lifestyles to keep up appearances.

The Authority advised the public not to seek financial services from individuals or companies who are not registered and licensed to do so by NBFIRA.

The campaign is in partnership with organizations such as Citizen Entrepreneurial Development Agency (CEDA), Botswana Stock Exchange (BSE), Consumer Affairs Department, and Motor Vehicle Accident Fund (MVA).

NBFIRA was established in April 2008 as an independent regulatory agency for the non-bank financial institution; insurance, pension funds, cash loan and capital markets industries. The principal objective of NBFIRA is to regulate and supervise the non-bank financial institutions so as to promote the growth and development of the highest standard of conduct of business by non-bank financial sector.



CEDA stall at Serowe Bus Rank



Botswana Stock Exchange stall at Serowe Bus Rank



BSE and MVA participation at Lethakane Mall



Soccer Tournament winners at Itsekeng Stadium celebrating with Mr Sepoe of NBFIRA



NBFIRA Sponsored Soccer Tournament at Itsekeng Stadium, Orapa



Our new Physical Address is as follows:
3rd Floor, Exponential Building, Off PG Matante Road, Plot 54351, New CBD, Gaborone

